



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1986/001616/06)  
("Labat" or "the Company")  
ISIN Code: ZAE 000018354 Share code: LAB

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**NOTICE OF PROVISION OF DIRECT OR INDIRECT FINANCIAL ASSISTANCE IN TERMS OF  
SECTION 45 OF THE COMPANIES ACT**

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Notice is hereby given in terms of section 45(5)(a) of the Companies Act, 2008 ("the Companies Act"), that the board of Labat has adopted a resolution to provide financial assistance to a related company of Labat as contemplated in section 45(2) of the Companies Act.

The resolution adopted by the board relates to the provision of financial assistance to a wholly owned subsidiary of Labat, Force Fuel Proprietary Limited, in connection with a R50 million guarantee in favour of Shell Downstream South Arica Proprietary Limited, the total value of which, together with any previous resolutions to provide financial assistance during the current financial year, exceeds one-tenth of 1% of Labat's net worth.

**Johannesburg**

17 September 2018

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**Sponsor**

Arbor Capital Sponsors Proprietary Limited

