



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1986/001616/06)

("Labat" or "the Company")

ISIN Code: ZAE 000018354 Share code: LAB

---

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

---

The Board of Labat is pleased to announce the appointment of Beverly Penny as an independent non- executive director and a member of the Audit and Risk Committee of the Company with immediate effect.

Beverly is an admitted attorney and registered master tax practitioner. She obtained her BA Degree majoring in Law and Political Science at the University of Witwatersrand, B. Proc and LLB Degrees at UNISA as well a Higher Diploma in Tax Law at the University of Johannesburg.

She brings wealth of legal and tax experience to the Board and Audit and Risk Committee.

By order of the board.

Johannesburg  
30 November 2017

---

**Sponsor**

Arbor Capital Sponsors Proprietary Limited

