



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1986/001616/06)  
("Labat" or "the Company")  
ISIN Code: ZAE 000018354 Share code: LAB

---

**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

---

Shareholders are referred to the cautionary announcements issued on 24 July 2018 and 5 September 2018.

Labat advises that the acquisitions of Senna Motors Proprietary Limited (T/A Elf Trans) and Centenary Tankers are still subject to significant conditions precedent. The successful conclusion of the Acquisitions, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are reminded to exercise caution when dealing in the securities of the Company until further announcements are made.

**Johannesburg**

17 October 2018

---

**Sponsor**

Arbor Capital Sponsors Proprietary Limited

