



LABAT AFRICA LIMITED

Incorporated in the Republic of South Africa
(Registration number 1986/001616/06)
JSE code: LAB ISIN: ZAE000018354
("Labat", "the Group" or "the Company")

**SHORT FORM ANNOUNCEMENT: UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED
29 FEBRUARY 2020**

Salient Features

Extracted from the unaudited interim consolidated financial statements:

	6 months ended 29 February 2020 Unaudited R'000	6 months ended 28 February 2019 Unaudited R'000	Difference Percentage
Revenue	219 490	312 151	(29.7)%
Operating Profit	7 734	505	1431.4%
Headline earnings per share	(3.04)	(1.21)	(151.2)%
Earnings per share	0.70	(1.21)	157.9%
Net Asset Value Per Share	16.76	12.12	38.3%

Short-Form Announcement

The short-form announcement is the responsibility of the directors and is only a summary of information in the full announcement which is available on the Company's website at <http://www.labat.co.za>. This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS available on:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/LAB/LABUIR20.pdf>

Copies of the full announcement may be requested from the Company (info@labat.co.za) or inspected at the registered office and/or the Sponsors' office, at no charge, during office hours with prior arrangement until the lock down has been lifted.

For and on behalf of the Board

BG van Rooyen
Chief Executive Officer

GRI Walters
Financial Director

Johannesburg
30 April 2020

Directors:

BG van Rooyen*, DJ O'Neill*, GRI Walters*, M Stringer*, NS Mogapi^, RM Majiedt^, R Rustum^, BA Penny^
Executive, Independent non-executive^*

Company Secretary: Arbor Capital Company Secretarial
Registered Address: 23 Kroton Avenue, Weltevreden Park, 1709
Sponsor: Arbor Capital Sponsors
Transfer Secretary: Computershare Investor Services Proprietary Limited
