

**SUBSCRIPTION FOR SHARES – LABAT AFRICA LIMITED / VERITYHURST (PTY) LIMITED**

**Where did you hear about this capital raising:**

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**This application form, when completed, should be forwarded by hand or emailed to the following address:**

**Labat Subscription C/O**

**Arbor Capital Sponsors**

20 Stirrup Lane, Woodmead Office Park, Corner Woodmead Drive and Van Reenens Avenue, Woodmead, 2191

[kay.s@arborcapital.co.za](mailto:kay.s@arborcapital.co.za)

**Note:** All blocks must be completed. Applications are subject to the terms set out below.

**BLOCK A: APPLICANT'S DETAILS**

Surname of applicant:	
First names of applicant:	
Identity number of applicant:	
Postal address (preferably a PO Box):	
Postal code:	
Contact name:	
Telephone number and dialling code:	
Cell phone number:	
Facsimile number and dialling code:	
E-mail address:	
Former resident or non-resident of South Africa:	
Name of bank account holder	
Name of bank:	
Branch name:	
Branch code:	
Account number:	
Dividend withholding tax status:	

**BLOCK B: APPLICATION FOR LABAT ORDINARY SHARES**

	<b>Column 1 Number of Labat ordinary Shares applied for (must be a whole number multiple of 100 with a minimum of 10 000 Shares)</b>	<b>Column 2 Price per total number of ordinary Shares applied for</b>
Number applied for		

All Labat Shares allotted to applicants will be registered in the name and at the address listed below. Should these registration details not be completed then the Labat ordinary Shares will be registered in the name of the applicant listed in **BLOCK A** above.

**Postal address (preferably a PO Box):**

**Postal code:**

**BLOCK C: APPLICATION FOR LABAT ORDINARY SHARES AT A PRICE OF R1.00 EACH (CREDITED AS FULLY PAID) ("LABAT ORDINARY SHARES")**

To: The Directors of Labat	
I, the undersigned, warrant that I have full legal capacity to contract on behalf of the applicant stated in <b>Block A</b> above ("the applicant"), and on behalf of the applicant hereby irrevocably to subscribe for the number of Labat ordinary Shares stated in column 1 of <b>Block B</b> above at the price stated in column 2 of <b>Block B</b> above, or any lesser number of Labat ordinary Shares that may be allocated to the applicant in accordance with the General Authority to issue shares for cash by way of a Book Build as announced on SENS ("Private Placement").	
I hereby agree that the relevant amount payable by the applicant in terms of column 3 of <b>Block B</b> above may be reduced pro-rata to the lesser number of Labat ordinary Shares allocated in the event of an oversubscription. I acknowledge that, on acceptance by Labat of the above Private Placement, a binding subscription for Labat ordinary Shares allocated to the applicant will result on the terms and conditions set out below read with the terms of the application set out below:	
Full name:	
Capacity:	
Signature:	
Date:	

**BLOCK D: DETAILS OF CSDP OR BROKER (To be completed and stamped by the CSDP or broker).**

Name of CSDP or broker:	
CSDP or broker contact person:	
CSDP or broker contact telephone number:	
SCA or Bank CSD account number:	
Scrip account number:	
Settlement bank account number:	
Name of account holder:	
Account number:	
Stamp and signature of CSDP or broker:	

**In the event that Block D is not completed, applicants will be issued an electronic share allocation advice which will be posted to the address set out in Block A above. In accordance with the FMA, share certificates may not be issued and applications must be made for dematerialised shares.**

### Terms of the application

1. Applications under this application form are irrevocable and may not be withdrawn once submitted.
2. Applicants should consult their professional advisors in case of doubt as to the correct completion of this application form.
3. All alterations on this application form must be authenticated by a full signature. All applications must be made without any conditions stated by applicants.
4. The name of the applicant may be changed to a nominee holder acceptable to Labat, provided that the applicant remains responsible for the obligations of its nominee.
5. Labat reserves the right to refuse any application in whole or in part, or to accept some applications in full and others in part, or to reduce all or any application on the basis determined by it.
6. Payment in respect of Labat ordinary Shares allocated to the applicant must be made by electronic transfer into Labat's account as follows:

Name:	Labat Africa
Bank:	ABSA
Account Number:	40 8262 3672
Branch:	632 005

and a proof of payment must accompany this application form.

7. If the instructions set out in this application form are not fully complied with, the Company reserves the right to accept such applications in whole or in part at its discretion.
8. No receipts will be issued for documents lodged unless specifically requested. In compliance with the requirements of the JSE, lodging agents are requested to prepare special transaction receipts, if required. Signatories may be called upon for evidence of their authority or capacity to sign this application form.
9. If this application form is signed under a power of attorney, then such power of attorney or a notorially certified copy thereof must be sent with this application form for noting (unless it has already been noted by Computershare). This does not apply in the event of this application form bearing a JSE broker's stamp.
10. This application will constitute a legal contract between Labat and the applicant.
11. CSDPs and brokers will be required to retain a copy of this application form for presentation to the Directors if required.
12. Applicants need to have appointed a CSDP or broker and must advise their CSDP or broker in terms of the custody agreement entered into between them and their CSDP or broker.
13. Payment will be made on a delivery versus payment basis.
14. If payment is dishonoured or not made for any reason, Labat, in its sole discretion, may regard the relevant application as invalid or take any such steps in regard thereto as it may deem fit.