



## LABAT AFRICA LIMITED

Incorporated in the Republic of South Africa  
(Registration number 1986/001616/06)  
JSE code: LAB ISIN: ZAE000018354  
("Labat" or "the Company" or "the Group")

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### SHORT-FORM ANNOUNCEMENT: REVIEWED CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 AUGUST 2020

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#### Salient Features

Extracted from the reviewed condensed consolidated financial statements:

		31 August 2020	31 August 2019	Difference
Revenue	R' 000s	40 252	52 764	(12 512)
Operating (Loss)	R' 000s	(36 741)	(18 581)	(18 160)
Headline loss per share	cents	(10.8)	(7.9)	(2.9)
Earnings /(loss) per share	cents	3.0	(25.2)	28.2
Net Asset Value Per Share	cents	19.6	(11.9)	31.5

#### Short-Form Announcement

The short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the Reviewed Provisional Condensed Consolidated Financial Results for the Year Ended 31 August 2020 ("Full announcement") and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on a consideration of the Full announcement which is available on the Company's website ([www.labat.co.za](http://www.labat.co.za)) or can be accessed via the following link:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/LAB/LABFYE20.pdf>

The results were reviewed by Nexia SAB&T who expressed a modified review opinion on the results for the year ended 31 August 2020. The modified review opinion did include a paragraph that referred to the Fuel Business of Labat which was placed into Business Rescue. The Full announcement, and the auditor's review opinion are available on the Company's website as detailed above.

Copies of the full announcement may be requested from the Company ([info@labat.co.za](mailto:info@labat.co.za)) or inspected at the registered office and/or the Sponsors' office, at no charge, during office hours.

For and on behalf of the board.

**B G van Rooyen**  
Chief Executive Officer

**GRI Walters**  
Financial Director

**Johannesburg**  
31 December 2020

#### Directors:

BG van Rooyen\*, DJ O'Neill\*, NS Mogapi\*, GRI Walters\*, RM Majiedt^, R Rustum^, BA Penny^  
*Executive\*, Independent non-executive^*

**Company Secretary:** Light Consulting Proprietary Limited

**Registered Address:** 23 Kroton Avenue, Weltevreden Park, 1709

**Sponsor:** AcaciaCap Advisors Proprietary Limited

**Transfer Secretary:** Computershare Investor Services Proprietary Limited

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