



LABAT AFRICA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1986/001616/06)

("Labat" or "the Company")

ISIN Code: ZAE 000018354 Share code: LAB

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

Further to the announcement released on SENS on 31 December 2020, shareholders are advised that at the AGM of Labat held on 11 May 2021, convened in terms of the notice of AGM contained in the Annual Report, the voting information is as follows:

| | |
|--|-------------|
| Number of ordinary shares represented at the meeting | 198 272 893 |
| Total issued number of ordinary shares | 424 550 950 |
| Percentage of ordinary shares represented at the meeting | 46.70% |

The resolutions proposed at the annual general meeting, together with the percentage of votes carried for and against each resolution, are set out below:

| | Number of votes | | | |
|---|-------------------------|--------------------|-------------------------------------|-------------------------------------|
| | For % | Against % | Abstain (% of issued share capital) | Total Votes (excluding abstentions) |
| Ordinary Resolution Number 1 – Approval of Financial Statements | 197 459 087 (99.97%) | 68 000 (0.03%) | 745 806 (0.18%) | 197 527 087 (46.53%) |
| Ordinary Resolution Number 2 – Director appointment – Mr M Stringer | 197 389 487 (99.93%) | 137 600 (0.07%) | 745 806 (0.18%) | 197 527 087 (46.53%) |
| Ordinary Resolution Number 3 – Director retirement and re-election – Ms RM Majiedt | 197 384 087 (99.95%) | 93 000 (0.05%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Ordinary Resolution Number 4 – Re-appointment and remuneration of auditors | 197 409 087 (99.97%) | 68 000 (0.03%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Ordinary Resolution Number 5 – Appointment of Audit Committee member – Mr R Mohamed | 197 409 087 (99.97%) | 68 000 (0.03%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Ordinary Resolution Number 6 – Appointment of Audit Committee member – Ms BA Penny | 197 459 087 (99.97%) | 68 000 (0.03%) | 745 806 (0.18%) | 197 527 087 (46.53%) |
| Ordinary resolution Number 7 - Re-appointment of Audit Committee member – Ms RM Majiedt | 197 384 087 (99.95%) | 93 000 (0.05%) | 795 806 (0.19%) | 197 477 087 (46.51%) |

| | | | | |
|--|-------------------------|--------------------|--------------------|-------------------------|
| Ordinary Resolution Number 8 – Endorsement of Labat's Remuneration Policy | 197 244 087 (99.88%) | 233 000 (0.12%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Ordinary Resolution Number 9 – Endorsement of the implementation of Labat's Remuneration Policy | 197 244 087 (99.88%) | 233 000 (0.12%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Ordinary Resolution Number 10 – General authority to allot and issue shares for cash | 197 294 087 (99.77%) | 461 600 (0.23%) | 517 206 (0.12%) | 197 755 687 (46.58%) |
| Special Resolution Number 1 – Authority to issue shares that may exceed 30% of the voting power of the current issued share capital | 196 778 243 (99.53%) | 927 444 (0.47%) | 567 206 (0.13%) | 197 705 687 (46.57%) |
| Special Resolution Number 2 – Non- Executive Directors' Remuneration | 196 775 243 (99.64%) | 701 844 (0.36%) | 795 806 (0.19%) | 197 477 087 (46.51%) |
| Special Resolution Number 3 – General authority to enter into funding agreements, provide loans or other financial assistance | 197 637 687 (99.97%) | 68 000 (0.03%) | 567 206 (0.13%) | 197 705 687 (46.57%) |
| Special Resolution Number 4 – General authority to repurchase the Company's securities | 197 687 687 (99.97%) | 68 000 (0.03%) | 517 206 (0.12%) | 197 755 687 (46.58%) |

By order of the board.

Johannesburg
12 May 2021

