



LABAT AFRICA LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1986/001616/06)
("Labat" or "the Company")
ISIN Code: ZAE 000018354 Share code: LAB

CHANGE TO THE BOARD OF DIRECTORS

In compliance with section 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Mike Stringer ("Mike") has resigned with immediate effect from the Board of Labat and as the Chief Executive Officer of Labat Healthcare Limited. Mike will continue to be available to consult to Labat as and when needed.

The Board would like to thank Mike for all his assistance within Labat Healthcare in setting up all the relevant structures required in order to develop a fruitful and sustainable Medical Cannabis business and wish him well for the future.

Johannesburg
2 September 2021

Sponsor

AcaciaCap Advisors Proprietary Limited

