



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1986/001616/06)  
("Labat Africa" or "the Company")  
ISIN Code: ZAE 000018354 Share code: LAB  
LEI 9845000R73DF5EE41 J88

---

**CAUTIONARY ANNOUNCEMENT RELATING TO A DUAL LISTING OF LABAT SECURITIES ON THE FRANKFURT STOCK EXCHANGE - AS GERMAN GOVERNMENT PLANS TO LEGALISE CANNABIS**

---

JSE listed Cannabis group, Labat Africa Limited (Labat), is pleased to announce that its application to list Labat shares (Equity) on the Frankfurt Stock Exchange (FSE) has been approved by the Deutsche Börse in an official announcement on Friday, 3 December 2021.

The shares are admitted to trading when the market opens on Monday, 6 December 2021, without restriction. The application was for the dual listing of the equity (the "Listing") which shall be quoting under the ISIN ZAE000018354 on the open market segment "Quotation Board" of the FSE. The Issuer, a company organized under the laws of South Africa, with the LEI NO 9845000R73DF5EE41 J88, will remain primary listed on the Johannesburg Stock Exchange under the Ticker Symbol "LAB", with the stock price in Frankfurt linked to the stock price in Johannesburg. The issuance shall be placed as a private placement.

The listing was handled and successfully concluded by Renell Bank a CRR credit institution within the meaning of Section 1 Paragraph 3d Sentence 1 KWG in conjunction with Article 4 Paragraph 1 No. 2 of Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26, 2013.

On Friday, 3 December 2021, Labat announced that it had secured a R300m capital commitment ("Capital Commitment") from GR Global Ventures LLC (GRGV) in cash within a maximum of three years in exchange for new ordinary shares in Labat Africa. In addition, the agreement provides for the issuance of 30 million warrants to GRGV at a strike price of R0.50 (fifty) cents (more than a 100% premium on the current share price of Labat Africa).

With Germany's new coalition government planning to legalise cannabis for medicinal and recreational purposes, the FSE listing will allow Labat to accelerate its cannabis goals in the European market. The listing on the FSE will also allow Labat to access capital from retail and institutional investors worldwide, and will also allow new investors to have access to Labat's shares.

The legalisation of cannabis in Germany is said to represent the largest cannabis market in Europe. According to reports in the leading German publication, Der Spiegel, the parties have now managed to agree and align on the legalization of cannabis for wellness and recreational consumption.

**Cautionary Announcement**

Shareholders are advised to exercise caution until a further announcement is made, in order for Labat and its shareholders to assess the impact of this listing on the FSE.

**Johannesburg**

6 December 2021

---

**Sponsor**

AcaciaCap Advisors Proprietary Limited

