



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1986/001616/06)

("Labat Africa" or "the Company")

ISIN Code: ZAE 000018354 Share code: LAB

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**GENERAL ISSUE OF SHARES FOR CASH**

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In terms of paragraph 11.22 of the JSE Listings Requirements, shareholders are hereby advised that Labat Africa has issued more than 5% of its shares in issue under its General Authority to issue shares for cash, which was approved by shareholders on 17 March 2020.

The Company has issued 23 070 666 new shares from the date of the approval of the General Authority representing 7.95% of the issued share capital of the Company. The shares were issued at prices ranging from 29 cents to 50 cents per share, being a premium to the 30-day volume weighted average price at the date of board approval for the issue of shares for cash.

The funds received are being applied to the expansion of the business and working capital.

The shares issued rank *pari passu* with existing listed Labat Africa ordinary shares. Following the issue of the shares, the total issued and listed share capital of Labat Africa has increased to 422 283 886 ordinary shares.

**Johannesburg**

17 March 2021

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**Sponsor**

Acaciacap Advisors Proprietary Limited

