



LABAT AFRICA LIMITED

Incorporated in the Republic of South Africa
(Registration number 1986/001616/06)
JSE code: LAB ISIN: ZAE000018354
("Labat" or "the company" or "the Group")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the various cautionary announcements published on SENS in relation to the disposal of Force Fuel (Pty) Ltd ("**Force Fuel**") and Force Fuel Properties (Pty) Ltd ("**Force Fuel Properties**") (both in Business Rescue) and the negotiations with an Eastern Cape based Pharmaceutical business to acquire 100% of its operations, the last of which was dated 29 March 2021.

The Force Fuel and Force Fuel Properties creditors' meeting held on 1 April 2021 was adjourned in order to prepare an amendment to the approved business plans to allow for the submission of bids in a simpler format. The amendment to the approved business plans is expected to be published imminently and a meeting of affected parties will be called in order to receive direction on the bidder. Bidders have, in the interim, started furnishing binding bids and proof of funds.

Shareholders are advised to continue exercising caution when trading in the Company's shares until such time as further announcements in respect of the above corporate actions are made.

JOHANNESBURG

13 May 2021

Sponsor

AcaciaCap Advisors Proprietary Limited

