



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1986/001616/06)  
("Labat Africa" or "the Company")  
ISIN Code: ZAE000018354 Share Code: LAB

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**TRADING STATEMENT FOR THE SIX MONTHS ENDED 28 FEBRUARY 2021**

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In terms of paragraph 3.4(b) of the Johannesburg Stock Exchange's Listing Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ, by at least 20%, from those of the previous corresponding period.

Shareholders are reminded that the Force Fuel business was deconsolidated in accordance with IFRS 5 in the prior financial year and that the Company's operations comprise the technology business through SAMES, the bulk logistics business and the healthcare business.

Shareholders are advised as follows:

- The basic loss per share ("LPS") for the six-month period ended 28 February 2021 will decline by more than 100%, moving from a restated LPS of (1.2) cents for the six-month period ended 29 February 2020 to a LPS of (4.5) cents per share.
- The headline loss per share ("HLPS") for the six month period ended 28 February 2021 will decline by 50%, moving from a restated HLPS of (3.0) cents for the six-month period ended 29 February 2020 to a HLPS of (4.5) cents.

The financial information contained herein has not been reviewed and reported on by the group's external auditors.

**JOHANNESBURG**

2 July 2021

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**Sponsor**

AcaciaCap Advisors

