



LABAT AFRICA LIMITED

Incorporated in the Republic of South Africa
(Registration number 1986/001616/06)
JSE code: LAB ISIN: ZAE000018354
("Labat", "the Group" or "the Company")

SHORT FORM ANNOUNCEMENT: REVIEWED INTERIM RESULTS FOR THE SIX MONTHS ENDED 28 FEBRUARY 2021

Salient Features

Extracted from the reviewed interim consolidated financial statements for the six months ended 28 February 2021:

	6 months ended 28 February 2021 Reviewed R'000	6 months ended 29 February 2020 Unaudited Restated R'000	Difference Percentage
Revenue	21 403	219 490	(90)%
Operating (loss) / profit	(18 106)	134	(13 611)%
Loss per share (cents)	(4.5)	(1.2)	(275)%
Headline loss per share	(4.5)	(3.0)	(50)%
Net Asset Value Per Share (cents)	17.0	14.8	15%

Short-Form Announcement

The short-form announcement is the responsibility of the directors and is only a summary of information contained in the reviewed interim results for the six months ended 28 February 2021 ("Full Announcement") and does not contain full or complete details of the financial results. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement available on the Company's website at <https://www.labat.co.za> and on: <https://senspdf.jse.co.za/documents/2021/JSE/ISSE/LAB/LABRIR21.pdf>

Copies of the full announcement may be requested from the Company (info@labat.co.za) or inspected at the registered office and/or the Sponsors' office, at no charge, during office hours with prior arrangement until the lock down has been lifted.

These interim results were reviewed following the qualified opinion contained in the results for the year ended 31 August 2020 for the discontinuing operations of Force Fuel, which audit had not been concluded by the auditor of Force Fuel at that time. These results were reviewed by Nexia SAB&T and their unmodified review conclusion is available at the Company's registered office by prior appointment.

For and on behalf of the Board

BG van Rooyen
Chief Executive Officer

GRI Walters
Financial Director

Johannesburg
2 July 2021

Directors:

BG van Rooyen*, DJ O'Neill*, GRI Walters*, M Stringer*, RM Majiedt^, R Rustum^, BA Penny^
Executive, Independent non-executive^*

Company Secretary: Light Consulting Proprietary Limited
Registered Address: 23 Kroton Avenue, Weltevreden Park, 1709
Sponsor: AcaciaCap Advisors Proprietary Limited
Transfer Secretary: Computershare Investor Services Proprietary Limited

