



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa  
(Registration number 1986/001616/06)  
JSE code: LAB ISIN: ZAE000018354  
("Labat" or "the Company" or "the Group")  
FSE code: LEI 9845000R73DF5EE41J88

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**TRADING STATEMENT FOR THE YEAR ENDED 31 AUGUST 2021**

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In terms of paragraph 3.4(b) of the Johannesburg Stock Exchange's Listing Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ, by at least 20%, from those of the previous corresponding period.

Shareholders are reminded that in Labat's 2020 financial year, as a result of the disposal of Force Fuel Proprietary Limited and Force Fuel Properties Proprietary Limited ("Fuel Business"), which business is currently under Business Rescue, the results of the Fuel Business were deconsolidated in accordance with IFRS5. These results were accounted for under discontinued operations.

The continuing operations comprise the technology business through SAMES, the bulk logistics business and the Healthcare business.

The basic loss per share ("EPS") for the year ended 31 August 2021 of (5.7) cents per share compared to earnings of 3.1 cents per share for the previous year, resulted in a decline of 285%. The positive earnings per share for the previous year ended 31 August 2020 were attributed to discontinued operations. The loss per share from continuing operations reflected an improvement from the prior year.

The Headline Loss per share for the year ended 31 August 2021 is expected to be (6.5) cents per share, compared to the headline loss per share of (12.3) cents per share for the year ended 31 August 2020, eventuating in an improvement by 47.2%. The headline loss per share from continuing operations reflected an improvement from the prior year.

The below table reflects the breakdown between continued and discontinued operations:

<b>Per share information:</b>	<b>31 August 2021 Reviewed</b>	<b>31 August 2021 Audited</b>	<b>Percentage</b>
<b>Basic earnings/(loss) per share</b>	<b>(5.7)</b>	<b>3.1</b>	<b>-283.9%</b>
-continuing	(5.7)	(16.4)	65.2%
-discontinued	-	19.5	-100.0%
<b>Headline loss per share</b>	<b>(6.5)</b>	<b>(12.3)</b>	<b>47.2%</b>
-continuing	(6.5)	(15.8)	58.8%
-discontinued	-	3.5	-100.0%

The financial information contained herein has not been reviewed and reported on by the group's external auditors.

**JOHANNESBURG**

30 December 2021

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**Sponsor**

AcaciaCap Advisors

