



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1986/001616/06)  
("Labat" or "the Company")  
ISIN Code: ZAE 000018354 Share code: LAB  
LEI 9845000R73DF5EE41J88

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**CHANGE STATEMENT, POSTING OF INTEGRATED ANNUAL REPORT, NOTICE OF ANNUAL GENERAL MEETING AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT ANNUAL COMPLIANCE REPORT**

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**Change Statement**

Shareholders are advised that the Company's Integrated Annual Report incorporating, inter alia, the financial statements for the twelve months ended 31 August 2021 and a notice of the annual general meeting, will be available on the Company's website, [www.labat.co.za](http://www.labat.co.za) from 21 February 2022. The Integrated Annual Report is in the process of being printed and will be posted or emailed to shareholders during the course of this week.

The audited condensed consolidated annual financial statements contain no modifications to the reviewed provisional condensed consolidated financial results for the year ended 31 August 2021 released on SENS on 31 December 2021 other than the following reclassifications on the Statement of Financial Position, which in turn impacted the Statement of Cash Flows:

	Note	Audited R 000's	Reviewed R 000's	Difference R 000's
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>				
<b>Current Assets</b>				
Loans to directors and shareholders	1	2 698	-	2 698
Trade and other receivables	1	7 048	9 746	(2 698)
<b>Non-Current Liabilities</b>				
Deferred revenue	2	2 264	3 105	(841)
Other financial liabilities	2	16 461	15 620	841
<b>Current Liabilities</b>				
Other financial liabilities	3	1 801	2 701	(900)
Contingent consideration	3	900	-	900
<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>				
Cash generated from operations	1	(4 320)	(7 018)	2 698
Cash flows from investing activities				
Loans to directors and shareholders	1	(2 698)	-	(2 698)

The reclassification arose due to the following:

1. A Loan to a Shareholder, in one of the Labat Healthcare businesses, was classified under Trade and Other Receivables. This has now been corrected.
2. Certain Deferred Revenue was classified under Other Financial Liabilities. This has now been corrected.
3. Contingent Consideration was classified under Other Financial Liabilities. This has now been separately disclosed.

### **Notice of Annual General Meeting and Amendment thereto**

Notice is hereby given that the annual general meeting of ordinary shareholders will be held at 10:00 on Tuesday, 10 May 2022 at 23 Kroton Avenue, Weltevreden Park, to transact the business as stated in the notice of annual general meeting forming part of the Integrated Report.

### **Record Dates**

The record date on which shareholders of the Company must be registered as such in the Company's securities register in order to attend and vote at the annual general meeting is Friday, Friday, 29 April 2022. The last day to trade in order to be eligible to vote at the annual general meeting will accordingly be Monday, 25 April 2022.

The record date for shareholders to receive the Integrated Annual Report is Friday, 11 February 2022.

### **Availability of Broad-Based Black Economic Empowerment Annual Compliance Report**

Shareholders are hereby notified that in accordance with the JSE Listings Requirements, the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 read with the Broad-Based Black Economic Empowerment Amendment Act 46 of 2013, the Company's BEE certificate, which is valid for the 2021/2022 period, is available on the Company's website, [www.labat.co.za](http://www.labat.co.za).

### **Johannesburg**

21 February 2022

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#### **Sponsor**

AcaciaCap Advisors Proprietary Limited

