



LABAT AFRICA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1986/001616/06)

("Labat" or "the Company")

ISIN Code: ZAE 000018354 Share code: LAB

LEI 9845000R73DF5EE41J88

SECTION 122 NOTICE: DISPOSAL AND ACQUISITION OF SHARES

In accordance with Section 3.83(b) of the Listings Requirements of the JSE Limited, Labat hereby confirms that the Company has received a notice in terms of Section 122 of the Companies Act, No. 71 of 2008 ("Companies Act").

Discount Toys Cash and Carry ("Discount Toys") has informed Labat that it has disposed of a beneficial interest in the Company, such that the total beneficial interest in the securities held by Discount Toys is now 0.04% of the total issued ordinary share capital of the Company.

Mr Nassar Gutta ("Mr Gutta") has informed Labat that it has acquired a beneficial interest in the Company, such that the total beneficial interest in the securities held by Mr Gutta is now 6.09% of the total issued ordinary share capital of the Company.

As required in terms of Section 122(3)(a) of the Companies Act, Labat will file the required notices with the Takeover Regulation Panel.

RESPONSIBILITY STATEMENT

The Board accepts responsibility for the information contained in this announcement to the extent that it relates to Company. To the best of their knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg
28 January 2022

Sponsor

Acaciacap Advisors Proprietary Limited

